



### **First Bank of the Lake Reaches \$1 Billion in Total Assets**

Osage Beach – Missouri – First Bank of the Lake just announced that it has reached a significant milestone in the organization’s history by surpassing \$1 billion in total assets on January 26, 2024. First Bank of the Lake, Chairman, President and CEO Mike Anderson called the achievement a testament to the dedication, hard work, and unwavering commitment of employees, board members, shareholders and the trust and patronage of customers.

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 38 years. The Bank provides a full range of deposit products and services, along with consumer, residential mortgage, and commercial lending. With over 200 employees, the Bank is also a Small Business Administration lender throughout the United States, and at the SBAs fiscal year-end of 9/30/23 ranked as the 13<sup>th</sup> largest SBA 7a lender and the 21<sup>st</sup> largest SBA 504 lender in the United States.

“As I reflect on the milestone of reaching \$1 billion in total assets, I must thank our over 200 employees, our board members, owners and customers for playing an important role in our success,” stated Anderson. “Reaching \$1 billion in total assets is not just about the numbers, it is about the trust our customers and our communities have placed in us. First Bank of the Lake’s culture has been built on unparalleled customer service and commitment to the clients we serve.”

First Bank of the Lake has developed and executed a multi-year strategic plan focused on growing its local market presence and government guaranteed lending program nationally. As a privately held bank, First Bank of the Lake remains well-capitalized and well-positioned to continue to serve our customers and grow the bank. “Looking forward, First Bank of the Lake is focused on investing in technology and talent with the aim of growing our government guaranteed lending program to one of the top two or three in the country,” stated Anderson. “We are proud to join the billion-dollar club and look forward to seeing this number rise as we continue to grow.”

For more information about First Bank of the Lake, please visit our website at [FBLake.Bank](http://FBLake.Bank).

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