



Sharon Schaefer joins First Bank of the Lake

Mike Anderson, Chairman, President & CEO at First Bank of the Lake announced today that **Sharon K. Schaefer** has joined First Bank of the Lake as Vice President, Director of BSA/AML & BSA Officer. In this role, Schaefer is responsible for the administration and management of the Bank's program of compliance with BSA, OFAC, and AML rules and regulations.

Schaefer joined First Bank of the Lake in November 2021 and has over 38 years of banking experience: 12 years in bookkeeping, 14 years in accounting, and more than 12 years in BSA, or Bank Secrecy Act, compliance. She received her certification as a Certified Anti-Money Laundering Specialist (CAMS) in 2012.

"We are excited that Sharon has joined our team", stated Anderson. "Sharon brings a wealth of knowledge and proven success in the industry. She is CAMS Certified which provides her with the insight and understanding to address emerging issues, threats, and potential solutions to mitigate those threats. Her expertise in BSA, OFAC and AML compliance is a true asset to First Bank of the Lake".

About First Bank of the Lake

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 35 years. First Bank of the Lake provides a full range of deposit products and services, along with consumer, residential mortgage, and commercial lending. The Bank is also an SBA lender throughout the United States. For more information about First Bank of the Lake, please visit our website at FBLake.Bank.

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