



## Nick Patel joins First Bank of the Lake

Annemarie Murphy, Executive Vice President, President of SBA Lending at First Bank of the Lake announced today that **Nick Patel** has joined its Small Business Administration (SBA) Lending team as Vice President, SBA Franchise Business Development Officer. In this role, Patel will be responsible for growing the bank's assets by originating SBA loans nationwide in the Franchise arena.

Patel brings over 2 and a half years of SBA 7a lending, specializing in nationwide SBA franchise lending and 1 year of prior experience in SBA 504 lending nationwide. "We are excited Nick has joined our team," stated Murphy. As we increase our lending presence nationwide, we continue to recruit top talent that align with our plan for continued growth. Nick is respected in the industry and brings proven success."

Patel graduated from Temple University with a degree in Economics and a minor in Biology in December 2016. "I'm excited about this new opportunity to build relationships with franchisors, referral sources and borrowers to originate SBA 7a and 504 franchise loans, stated Patel. "With the backing of First Bank of the Lake and my commitment to responding to my client's objectives, I can help entrepreneurs grow their business and succeed." Patel has an office in Philadelphia, Pennsylvania. He can be reached at 570.417.0817 or by email at npatel@fblake.bank.

## **About First Bank of the Lake**

First Bank of the Lake, headquartered in Osage Beach, Missouri, has been meeting the financial needs of individuals and businesses for over 35 years. First Bank of the Lake provides a full range of deposit products and services, along with consumer, residential mortgage, and commercial lending. The Bank is also an SBA lender throughout the United States. For more information about First Bank of the Lake, please visit our website at FBLake.Bank.

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